

CORPORATE SOCIAL RESPONSIBILITY POLICY

New Delhi Land Consortium Pvt. Ltd.,

R 791 & 792, LGF, New Rajinder Nagar,

New Delhi – 110060

Phone : +91 42502391, 42502394

E-mail : marketing@ndlc.in

Website : www.ndlc.in

1. INTRODUCTION:

- 1.1 New Delhi Land Consortium Pvt. Ltd. (NDLC) is a real estate development, construction and marketing company, headquartered in New Delhi, India, emerging as a renowned and dependable company for extremely good quality real estate development and construction, and ensuring compliance the norms laid down by the Statutory Authorities. The company has been consistently developing, constructing and marketing residential and commercial real estate projects to cater to various segments of the Society.
- 1.2 In compliance with the provisions of newly enacted Companies Act, 2013 NDLC is required to constitute a Corporate Social Responsibility (CSR) Committee of the Board of Directors. The matter was placed before the Board of Directors of NDLC for consideration in their meeting held on 07.01.2016. The Company in compliance with the provisions of Section 135 of the Companies Act, 2013 read together with the Companies (Corporate Social Responsibility Policy) Rules, 2014, has finalized this CSR Policy. Accordingly, the CSR Committee shall act as per this Policy in terms of authority and obligation.
- 1.3 Corporate Social Responsibility is strongly connected with the principles of sustainability; an organization should make decisions based not only on financial factors, but also on the social and environmental consequences. Therefore, it is the core corporate responsibility of NDLC to practice its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders.

2. EFFECTIVE DATE:

This Policy is effective from April 1, 2015, and shall remain applicable till such time it is revised/amended with the approval of the Board of the Directors.

3. OBJECTIVES

Through CRS Policy, NDLC intends to :

- 3.1 Aid and serve the Society to the maximum possible extends.
- 3.2 Strive for Economic Development that positively impact the Society at large with minimal recourse footprint to create and support meaningful and innovative activities

4. SCOPE OE CSR:

- Vision of Corporate Social Responsibility
- Key focus areas of CSR Activities
- Framework for implementation strategy of various CSR Activities
- Methodology of measuring and reporting outcome and impact

5. FORMATION OE CSR COMMITTEE:

To meet the objectives of Corporate Social Responsibility of the Company, it has formed a CSR Committee with following members:

1. Mr. Hitesh Jain - Director of the Company (Chairman of CSR Committee)
2. Mr. Hira Lal Tyagi - Director of the Company
3. Mr. Keshav Goel - Director of the Company

Ms. Deepali Jain, Chartered Accountant would act as Secretary for the Committee also.

The Board may remove or appoint such other board member/s in the Committee as they may deem fit.

6. MEETING & PROCEEDINGS OF CSR COMMITTEE

6.1 The Quorum for a meeting of the CSR Committee shall be either two members or one third of the members of the Committee, whichever is higher but subject to a minimum of two (2) Directors.

6.2 The CSR Committee shall meet at least two (2) times in a year and not more than seven (7) months shall lapse between two meetings.

6.3 The Chairman of the CSR Committee shall be present at the Annual General Meeting of the Company to answer shareholders' queries relating to the Company's CSR activities.

7. RESPONSIBILITY OF CSR COMMITTEE

The responsibilities of the CSR Committee shall include :

7.1 Ensure compliance to the provisions of Section 135 of the Companies Act, 2013 read together with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time.

7.2 Formulate and recommend to the Board, a CSR Policy in accordance with the provisions of the Companies Act, 2013 read together with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time, which shall indicate-

- a. The activities to be undertaken by the Company in terms of CSR Policy, as projects or programs or activities (either new or ongoing but excluding activities undertaken in pursuance of Company's normal course of business) as specified in Schedule VII to the Companies Act, 2013 and recommend the amount of expenditure to be incurred therein; and/or
 - b. Consider and approve the CSR Activities in case the Board of Directors of the Company decides to undertake its CSR Activities through a registered trust or a registered Society or a company established by the Company or its subsidiaries or an associate company under Section 8 of the Companies Act, 2013 or otherwise; provided that -
 - (i) if such trust, Society or company is not established by the Company or its subsidiaries or an associate company, it shall have an established track record of three years in undertaking similar programs or projects;
 - (ii) the Company has specified the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism; and/or
 - c. To act in consonance and harmony with the CSR Committees of respective companies, if the Company decides to collaborate with other companies for undertaking projects or programs or CSR Activities in such a manner that CSR Committees of respective companies are in a position to report separately on such projects or programs in accordance with the provisions of the Companies (Corporate Social Responsibility Policy) Rules, 2014.
- 7.3 Recommend the amount of expenditure to be incurred on each of the activities to be undertaken by the Company and referred to in the CSR Policy provided that while recommending the amount of expenditure to be incurred, a preference to the local area and areas around which the Company operates, for spending the amount earmarked for CSR Activities;
- 7.4 Monitor the CSR Policy of the Company from time to time and institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company.

8. CSR ACTIVITIES

The following activities which may be included in CSR policy of the Company:

- 8.1 Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation and making available safe drinking water;
- 8.2 Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- 8.3 Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- 8.4 Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- 8.5 Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts;
- 8.6 Measures for the benefit of armed forces veterans, war widows and their dependents;
- 8.7 Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;

8.8 Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;

8.9 Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government; and

8.10 Rural development projects.

8.11 **9. EXPENDITURE ON CSR**

CSR Expenditure shall include all expenditure including contribution to corpus, for projects or programs relating to CSR activities approved by the Board on recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of the Schedule VII of the Act 2013 and related applicable rules.

Pursuant to Section 135 of the Act and related applicable rules, the Committee will ensure that spends, in every financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of the CSR policy.

10. CSR REPORTING

The Board's Report of the Company shall include an Annual Report on CSR activities containing particulars as specified by the Act and related applicable rules from time to time.

11. DISPLAY OF CSR ACTIVITIES ON THE WEBSITE OF THE COMPANY

The CSR activities shall also be displayed at the website of the Company in such a format as may be prescribed by the Act and related applicable rules from time to time.


(Director)


(Chairman CSR Committee)

ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S
REPORT for F.Y. 2015-16

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or Programmes.

Through CRS Policy, NDLC intends to :

- 1.1 Aid and serve the Society to the maximum possible extends.
- 1.2 Strive for Economic Development that positively impact the Society at large with minimal recourse footprint to create and support meaningful and innovative activities.

2. The Composition of the CSR Committee.

Corporate Social Responsibility of the Company comprise of the following members-

1. Mr. Hitesh Jain - Director of the Company (Chairman of CSR Committee)
2. Mr. Hira Lal Tyagi - Director of the Company
3. Mr. Keshav Goel - Director of the Company

Ms. Deepali Jain, Chartered Accountant would act as Secretary for the Committee also.

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3. Average net profit of the company for last three financial years
Prescribed CSR Expenditure (two per cent. Of the amount as in item 3 above)
The average net profit of the company for last three financial years and CSR expenditure @2% of Average Net Profit is as under-

<u>F.Y. 2013-14</u>	
Net Profit as per Profit and loss account	-1127847
<u>F.Y. 2012-13</u>	
Net Profit	3032559
<u>F.Y. 2011-12</u>	
Net Profit	2572104
Total of Profit of Three years	4476816
Average of Last three years	1492272
2% of average net profits	29,845
(Minimum amount to be spend in F.Y. 2015-16)	

4. Details of CSR spent during the financial year.
- Total amount to be spent for the financial year; Rs.29,845/-
 - Amount unspent, if any; Nil

c. Manner in which the amount spent during the financial year is detailed below :

S. No.	Particulars		TOTAL
	<u>CSR project or activity identified</u>	THROUGH IMPLEMENTING AGENCY	
	<u>Sector in which the project is covered</u>	Provided medicines and education to blind and handicap children	
	<u>Projects or programme</u> 1) <u>Local area or other</u> 2) <u>Specify the state and district where projects or programs was undertaken</u>	Nil Delhi, State-Delhi	
	<u>Amount outlay (budget project or programme wise</u>		Rs. 65,000/-
	<u>Amount spent on the project or programme</u> <u>Sub Heads:</u> - <u>Direct expenditure on projects or programmes</u> - <u>Overheads</u>		Rs. 65,000/- NIL
	<u>Cumulative expenditure up to the reporting period</u>		Rs. 65,000/-
	<u>Amount Spent direct or through implementing agency</u>		Rs. 65,000/-

5. Give details of implementing agency:

V K CHARITABLE TRUST

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6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

Not applicable

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

The CSR Committee certifies that the above stated expenditure has been spent on CSR activities by the Company through above name implementing agency in compliance with CSR objectives and policy of the Company.


(Director)


(Chairman CSR Committee)